FOR IMMEDIATE RELEASE

Advanced Gold Exploration Reports High Grade Results from 2026 Silver Belle Mapping and Reconnaissance Program

VANCOUVER, B.C. – July 7, 2026 – Advanced Gold Exploration Inc. (CSE: AUEX; FSE: ZF2; OTCQB: AUHIF) ("**Advanced Gold**" or the "**Company**") is pleased to announce the assay results from its spring mapping and sampling reconnaissance program at the Company's 100% owned Silver Belle project in Nevada. High grade mineralization is present in at least three mineralized zones that were explored over several kilometers by small historic mines and prospects, with the most important being Phillipsburg, Silver Bell, and Mammoth/Champion.

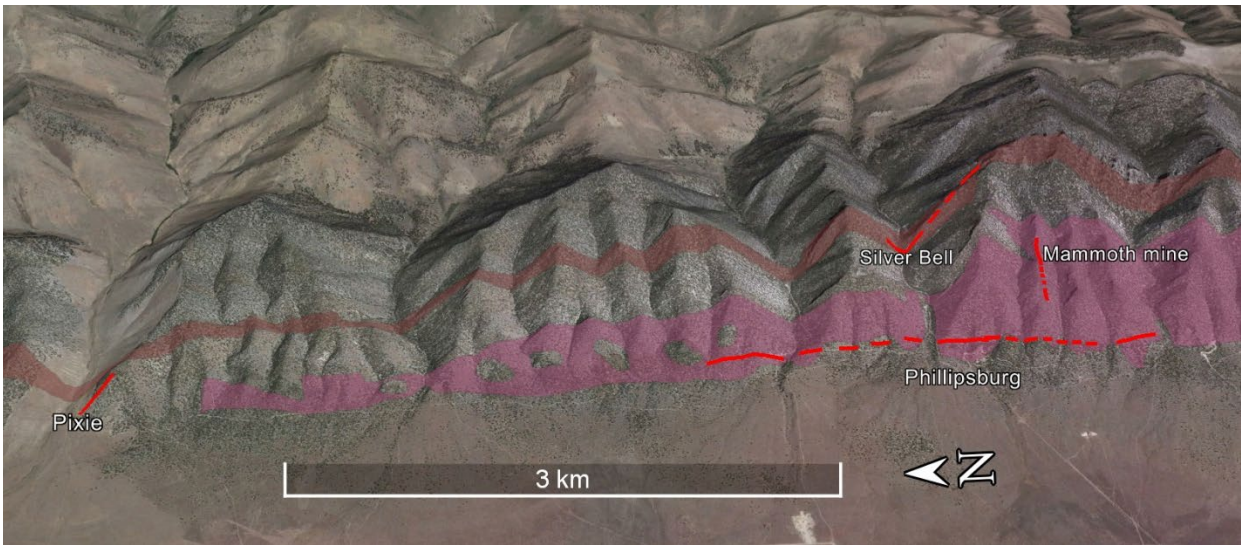

Fig. 1. Perspective view looking westward of a portion of the Silver Belle Project showing target areas and important strata in the Lower Paleozoic sequence. The light brown band across the upper portion of the figure is a sandstone unit that hosts mineralization at the Silver Bell mine, while the purple rocks are dolomite that hosts the Phillipsburg mineralization.

Highlights

- 257 g/t Ag over 0.7 meters at the Pixie mine
- 192 g/t Ag, >10% Pb, 2.3% Zn and 0.1% Cu over 1 meter at the Phillipsburg mine
- 189 g/t Ag and 7.4% Zn at the Mammoth mine

The Phillipsburg manto consists of strongly oxidized gossanous replacement of a layer in carbonate rocks along the front of the Diamond Range and is recognized in several small historic mines developed along about 1.5 km of strike. Sampling returned up to 192 g/t Ag, >10% Pb, 2.3% Zn and 0.1% Cu over 1 meter (Table 1).

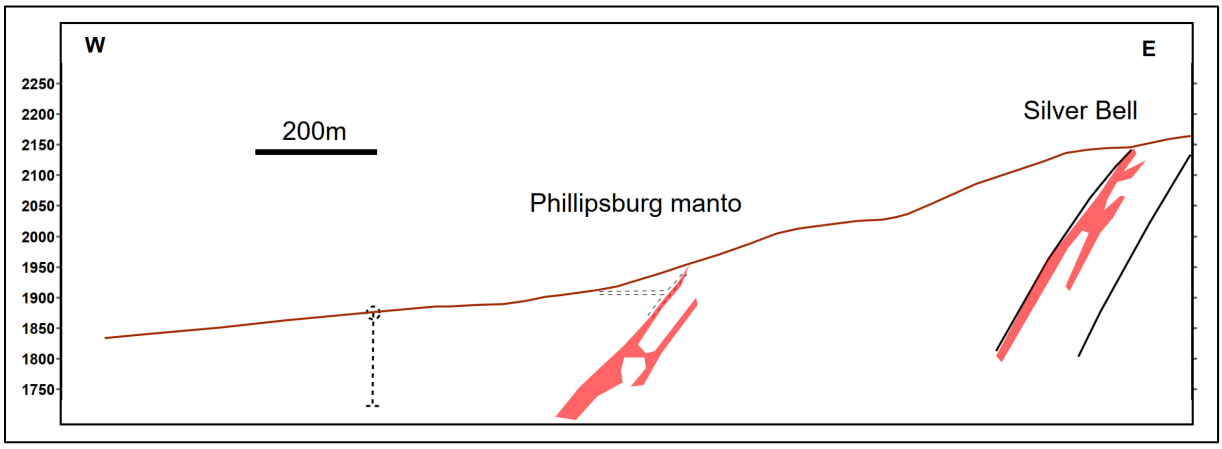

Fig. 2. Schematic cross section through the Phillipsburg and Silver Bell mines.

The Silver Bell mineralized zone consists of quartz veins with galena, sphalerite and stibnite with oxide copper minerals along bedding in a sandstone unit east of the Phillipsburg manto. A sample of the dump at the Silver Bell mine yielded as much as 131 g/t Ag, >10% Pb and > 0.1% Sb, and sampling of similar occurrences 5.5 km along strike to the north yielded 257 g/t Ag over 0.7 meters.

A third zone at the Mammoth mine consists of quartz veins in a transverse structure in carbonate rocks structurally between the Phillipsburg manto and the Silver Bell zone. Four samples from the Mammoth vein yielded 142 g/t Ag, 3.2% Pb, 1.9% Zn and 0.2% Cu over about 0.4 meters, with one of the samples reporting Pb >10%.

The Silver Belle project covers about 2,000 acres within the Diamond Mining District located 55 km north of the Eureka district that hosts large carbonate replacement deposits CRD as well as sedimentary rock hosted gold deposits. Mineralization at the Silver Belle Project is similar to that at Eureka. At Silver Belle, mineralization was mined from about 1869 to 1887 and two small smelters were operating. Although no records exist from this period, intermittent production from 1936-1955 is recorded at 851,898 oz Ag, 755,100 lbs Pb, 184,520 lbs Zn. Also a 1937 smelter shipment of 21 tons returned approximately 1,611 grams per tonne (g/t) silver (47 ounces per ton (oz/t)), 34 per cent lead, 9 per cent zinc, 1 per cent copper and 0.3 per cent antimony from underground workings.

Table 1 — Selected Assays from the Silver Belle Project

Sample	East	North	Type	Width m	Au g/t	Ag g/t	Cu %	Pb %	Zn %	Sb ppm	W ppm
Silver Bell mine											
520501	598,578	4,399,977	Dump	-	-	36.6	0.08	0.29	**3.23**	236	**394**
520502	598,578	4,399,977	Dump	-	-	**130.5**	0.36	**>10**	0.20	**>1000**	-
520504	598,605	4,400,053	Rock chip	1.0	-	82.1	0.08	0.52	0.06	**940**	-
520505	598,596	4,400,055	Rock chip	1.0	-	**136.8**	0.13	0.26	0.12	**>1000**	-
Phillipsburg mine											
520507	597,826	4,399,886	Rock chip	1.0	-	35.9	0.02	0.28	0.22	21	-
520508	597,825	4,399,895	Rock chip	0.5	-	**134.1**	0.02	0.49	0.86	10	114
520510	597,825	4,399,871	Rock chip	1.0	-	52.6	0.06	**1.94**	0.27	43	**525**
520511	597,817	4,399,833	Rock chip	Grab	-	80.7	0.33	**4.07**	-	55	**512**
520512	-	-	Chip channel	0.7	-	83.4	0.11	**1.81**	**>10**	13	**>1000**
520513	-	-	Chip channel	0.5	-	39.4	0.11	**3.92**	-	23	**589**
520514	-	-	Chip channel	0.5	-	81.1	0.09	**9.79**	-	46	**487**
Phillipsburg North											
520520	-	-	Chip channel	0.5	-	81.7	0.06	**4.79**	**1.72**	32	**254**
520522	-	-	Chip channel	0.7	-	31.8	0.03	0.83	**1.73**	18	**450**
520523	597,736	4,400,930	Rock chip	1.0	-	**192**	0.14	**>10**	**2.34**	**251**	**630**
Phillipsburg South											
520546	597,820	4,398,457	Rock chip	0.5	-	**129.9**	0.85	**9.12**	**1.48**	**>1000**	139
520547	597,781	4,398,775	Dump	-	-	**105.8**	0.30	**>10**	**1.67**	**>1000**	198
520550	597,847	4,398,312	Dump	-	-	**127.2**	0.37	**>10**	**4.91**	155	**449**
520551	597,972	4,398,841	Rock chip	0.3	-	**122.5**	0.79	**9.10**	0.89	**>1000**	-
Mammoth Mine											
520541	598,451	4,399,229	Rock chip	0.4	-	**189**	0.22	0.49	**1.36**	**899**	161
520542	598,404	4,399,242	Rock chip	0.3	-	**130.4**	0.05	**4.63**	0.59	172	88
520543	598,389	4,399,250	Rock chip	0.5	-	**139.3**	0.24	0.37	0.08	**>1000**	-
520544	598,371	4,399,252	Rock chip	0.3	-	**128.6**	0.33	0.70	**7.41**	**990**	**846**
520545	598,300	4,399,234	Rock chip	0.3	-	**122.8**	0.02	**10.00**	0.06	**519**	-
Pixie Mine											
520529	597,466	4,404,811	Selected	0.7	-	**257**	0.60	0.65	0.37	6	246
520531	597,484	4,404,837	Dump	-	-	**142.4**	0.05	**2.68**	**1.80**	10	215

Coordinates in WGS84, zone 11, by handheld GPS. Bold values highlight higher-grade intercepts (Ag ≥ 100 g/t, Pb ≥ 1%, Zn ≥ 1%, Sb ≥ 250 ppm, W ≥ 250 ppm). Gold assays pending. Indicated widths are sample lengths, the true thickness/widths of the mineralization are unknown.

The primary purpose of the sampling program was to re-establish and validate historic mineralization -- including silver, antimony, tungsten, lead and zinc -- identified within previous production workings and mine prospect pits as part of a NI 43-101 Technical Report.

Dr. Craig Gibson, QP of the technical report, stated "The mineralization at Silver Belle is consistent with zoned carbonate replacement deposit (CRD) systems. The presence of anomalous tungsten may indicate proximity to higher-temperature portions of the mineralizing environment. Although no intrusions have been observed to date they are present at Eureka and elsewhere in the region." Dr. Gibson continued "The mineralization at the Project is similar to that described for the CRD mineralization at the large Ruby Hill deposit at Eureka some 55 kilometers southwest of the Silver Belle project. At Silver Belle, large, mineralized targets are present and additional more-detailed exploration work in several areas is warranted in advance of a planned maiden drill program."

Quality Control/Quality Assurance

Samples were submitted for gold fire assay and multi-element ICP analysis at Bureau Veritas and Skyline Labs, respectively, both accredited internationally recognized laboratories. Sample preparation and gold fire assays were completed by Bureau Veritas at the Sparks, NV lab; gold assays are pending. Multi-element analyses by Skyline were completed in Tucson by aqua regia digestion and ICP-OES for 31 elements. Control samples consisting of Certified Reference Materials including standard pulps and coarse blanks were inserted into the sample stream at about 1 per 20 samples, with additional blanks in mineralized zones.

Qualified Person

The exploration program was completed under the direction of Dr. Craig Gibson, a Qualified Person under NI 43-101. Dr. Gibson is preparing the Technical Report on the Silver Belle project. Information on the Eureka district has not been verified by the QP, and there is no guarantee that similar mineralization will be encountered at Silver Belle. The information on the Eureka district is solely being used as an aid in exploration work.

ABOUT ADVANCED GOLD

Advanced Gold Exploration Inc. (CSE: AUEX) is a Canadian mineral resource company dedicated to generating immediate and long-term stakeholder value through strategic asset acquisition. The company specializes in identifying and securing undervalued gold, silver, and copper properties with substantial historical data. By leveraging modern exploration techniques, Advanced Gold aims to systematically upgrade and unlock the economic potential of its core assets, which include the Doyle, Buck Lake, and Muriel-Marr projects in Ontario, and the Silver Belle property in Nevada.

On behalf of the Board of Directors,

Arndt Roehlig, President & CEO, Director

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