



FOR IMMEDIATE RELEASE

ADVANCED GOLD ANNOUNCES APPOINTMENT OF NEW CFO

Vancouver, BC – May 1, 2026 – Advanced Gold Exploration Inc. (CSE: AUEX; FSE: ZF2; OTCQB: AUHIF) ("**Advanced Gold**" or the "**Company**") is pleased to announce that further to his role as director of the Company, Jason Baker has been appointed CFO (Chief Financial Officer), replacing David MacDonald.

Mr. Baker is a finance professional with Altus Capital Partners, a boutique investment bank based in Vancouver, B.C. Over the past two years, he has helped raise more than \$35-million in equity financings for public and private companies, including Scorpio Gold Corp. and Magma Silver Corp. He has served as CFO (chief financial officer) and as a board member of multiple public and private companies, and currently serves in these roles for Magma Silver Corp. Mr. Baker holds a bachelor of commerce in finance from the UBC Sauder School of Business and an accounting diploma from Langara College.

David MacDonald has resigned as CFO to retire from accounting. "On behalf of the Board and management, we want to sincerely thank David for his years of dedicated service in various roles and his valuable contributions to Advanced Gold, we wish him the very best in his future endeavors."

ABOUT ADVANCED GOLD

Advanced Gold Exploration is a Canadian mineral exploration company with a portfolio of Canadian gold and copper properties. The company's expertise is in identifying and acquiring undervalued properties with significant historical work, which it believes it can enhance their economic value at today's prices. The company's purpose is to bring immediate and long-term value to its partners and shareholders.

Contact Information

Arndt Roehlig
CEO, President, Director, Advanced Gold Exploration Inc.
Email: arndtroehlig@gmail.com
Tel: (604) 318-1034

Forward-Looking Information and Cautionary Statements

This news release may contain "forward-looking information" within the meaning of applicable securities laws relating to the trading of the Company's securities and the focus of the Company's business. Any such forward-looking statements may be identified by words such as "expects", "anticipates", "intends", "contemplates", "believes", "projects", "plans" and similar expressions. Forward-looking statements in this news release include statements regarding the Company's ability to increase the value of its current and future mineral exploration properties and, in connection therewith, any long-term shareholder value, the Company's ability to mitigate or eliminate exploration risk, and the Company's intention to develop a portfolio of historic gold properties. Readers are cautioned not to place undue reliance on forward-looking statements. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the Company will continue its business as described above. Readers are encouraged to refer to the Company's annual and quarterly management's discussion and analysis and other periodic filings made by the Company with the Canadian securities regulatory authorities under the Company's profile on SEDAR at www.sedar.com. The Company assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances or actual results unless required by applicable law.